River Edge Redevelopment Zone

The State of Illinois' River Edge Redevelopment Zone helps redevelop environmentally challenged areas adjacent to rivers in Illinois. The program encourages industrial and commercial growth through the use of tax incentives. RERZ provides multiple incentives, two are administered by the City of Rockford, the others are claimed on your Illinois Income Tax filing forms.

River Edge Zone Incentives

Building Material Sales Tax Exemption

Building materials used in new construction or rehabilitation for non-residential properties located within the river edge zone (and permanently attached to the real estate) may be sales tax exempt (8.25%). Purchasers, whether contractor or owner, must apply for a Certificate of Eligibility from the City of Rockford. The application is available at www.rockfordil.gov.

City of Rockford Property Tax Abatement

The City of Rockford offers tax abatement on property tax levied by the City for projects occurring on parcels or properties located within the River Edge Redevelopment Zone. Projects need to increase the assessment amount due to rehabilitation, expansion, or new construction. Additional criteria applies. Property Tax Abatement is not available for projects located within a TIF District. Contact Community & Economic Development Department for more information.

Additional Incentives:

Specific projects and companies may qualify for the incentives listed below. Full information available at www.rockfordil.gov, as well as on DCEO's website: https://dceo.illinois.gov/expandrelocate/incentives/taxassistance/riversedge.html

·Dividends Deduction
·Interest Income Deduction
·State Historic Tax Credit

For more information, contact:
Community & Economic Development Department - 779.348.7162
Anna Garrison, Economic Development Manager - 779.348.7449   anna.garrison@rockfordil.gov

2024 City of Rockford
Rivers Edge Redevelopment Zone

Map Produced: March, 2024 - City of Rockford Community & Economic Development Department

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